

Generating Supplemental Income

Meet Olivia and Lee



Client Profile

Homeowners:

Female, Age 69 | Male, Age 69

Location:

Birchcliffe-Cliffside Scarborough, Ontario

Home Value:

\$1,300,00

Investments (Reg & Non-Reg):

\$645,000

Portfolio Rate of Return:

3.5% (conservative)

Inflation:

3.0%

Home Appreciation:

3.0%

Expenses:

\$7,000/month or \$84,000/year

Situation

- ✓ Olivia and Lee, from Scarborough, are both 69 years old, enjoying retirement freedom and proud of their home located in a community they love
- ✓ Despite a modest investment nest egg built with the help of their trusted Financial Advisor, they are **concerned about maintaining their lifestyle throughout retirement**
- ✓ They recently asked their Financial Advisor to investigate ways to ensure consistent, tax-efficient retirement cashflow



Wealth

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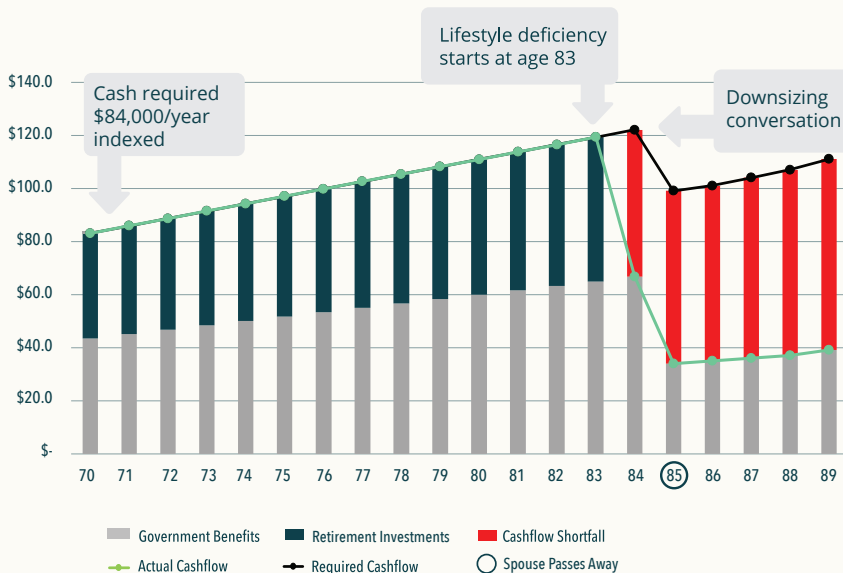


Let's find a Solution!

Generating Supplemental Income

Recommended Approach for Olivia and Lee

Traditional Financial Plan

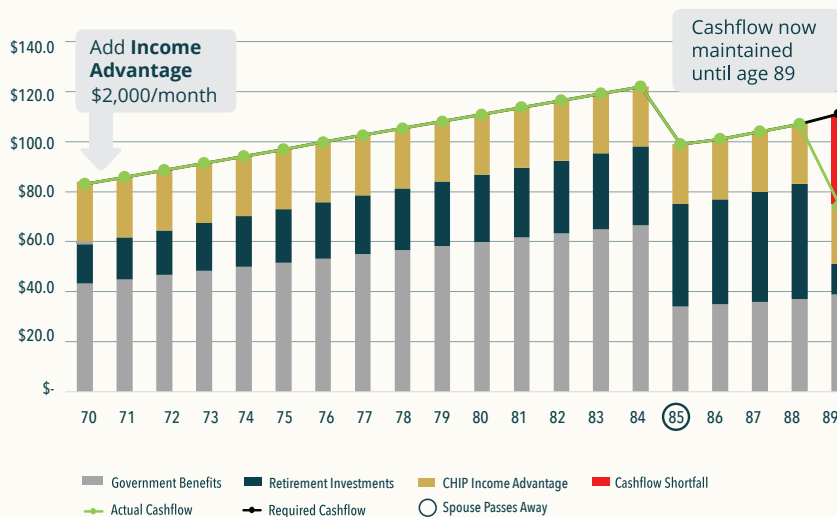


Challenges

- Olivia and Lee will deplete their registered investments by the age of 83
- They are left with an annual cashflow shortfall of nearly \$55k at age 84, which gets more exhaustive in outward years as government benefits are clawed back, totaling just shy of \$400k in cashflow shortfall over the years
- They will face the difficult decision of either a) changing their lifestyle or b) selling their home and downsizing



CHIP Enabled Plan



Key Benefits

- Olivia and Lee continue to enjoy home appreciation potential and comfort in the lifestyle they've earned as homeowners
- Preservation of their registered investment portfolio defers \$216k in withdrawals over the life of the plan and retains the business relationship with their Financial Advisor
- Registered investments continue to grow for six years longer (compared to a traditional financial plan)

Contact me today:



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